

Financial Aid Checklist For 2021-22

Before receiving financial aid, you should:

- Complete the 2021-22 Free Application for Federal Student Aid (FAFSA) online at www.studentaid.gov. Our federal school code is 002810.
- Are you looking to use Veteran's Benefits? Please contact our VA Certifying Official to schedule an appointment to discuss your benefits at 518-244-4525 or finaid@sage.edu.
- Health profession majors: check your employer's eligibility in our Health Alliance Discount Program.
- Look into applying for a Graduate Assistantship with the college. Please visit our website for more information.
- Make sure the Financial Aid office has everything we need to offer you aid
*All documentation that we need to process your financial aid will be located in "My Sage Aid".

After you are awarded financial aid, you should:

- Log into My Sage Aid to view your financial aid awards.
- Do the math: Calculate how much you need to borrow in loans compared to your actual tuition charges. Do you need to reduce your loan amount? You may reduce your loans in My Sage Aid under "My Awards".
- Complete your Financial Aid Tasks in My Sage Aid
*Accept aid in My Awards (make any necessary adjustments), Sign your FA Offer Letter, and Review missing documents in Required Documents section.
- Complete your Master Promissory Note (MPN) and Entrance Counseling on www.studentaid.gov. Do not forget to add the Russell Sage College school code! (**002810**).

Prior to the beginning of each semester, you should:

- Click on your "View Recent Activity" in Sage Advisor to make sure you have enough pending financial aid to cover your tuition and any other charges.
*If you do not have enough pending financial aid to cover your bill, contact Student Accounts.
- Make arrangements that will help cover your bill.
*This could be covered by additional student loans, a payment plan, private loan, graduate assistantship, outside scholarships or a combination of these.

Contact Information

- Financial Aid: 518-244-4525 (Troy) / 518-292-1783 (Albany) or finaid@sage.edu
- Student Accounts: 518-244-2205 (Troy) / 518-292-1788 (Albany) or studentaccounts@sage.edu
- Registrar: 518-244-2341 (Troy) / 518-292-1949 (Albany) or registrar@sage.edu



Student Loan Interest Rates (<https://studentaid.gov/understand-aid/types/loans/interest-rates>)

Interest Rates for Direct Unsubsidized Loans, and Direct PLUS Loans first disbursed on or after July 1, 2021, and before July 1, 2022.

Interest Rates for Direct Loans First Disbursed on or After July 1, 2021, and Before July 1, 2022

Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	3.73%
Direct Unsubsidized Loans	Graduate or Professional	5.28%
Direct PLUS Loans	Parents and Graduate or Professional Students	6.28%

All interest rates shown in the chart above are fixed rates that will not change for the life of the loan.

Loan Fees for Direct Subsidized Loans and Direct Unsubsidized Loans

First Disbursement Date	Loan Fee
On or after 10/1/20 and before 10/1/22	1.057%
On or after 10/1/19 and before 10/1/20	1.059%

Loan Fees for Direct PLUS Loans

First Disbursement Date	Loan Fee
On or after 10/1/20 and before 10/1/22	4.228%
On or after 10/1/19 and before 10/1/20	4.236%

Most federal student loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan [disbursement](#) you receive while enrolled in school. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received.