

**Russell Sage College 2023-24
Summer Aid Information Sheet**

The Financial Aid staff is here to help you address your Summer 2023 aid needs. Below is important information regarding financial aid for the Summer 2023 semester. Please review all of the information below so you are well informed as a summer financial aid recipient.

Process:

- Complete a 2023-2024 FAFSA online.

You must have a 2023-2024 Free Application for Federal Student Aid (FAFSA) on file prior to applying for Summer 2023 financial aid. If you have not done this, please go to studentaid.gov and submit your FAFSA now.

We will return all forms that are submitted without a 2023-24 FAFSA on file. You can check your FAFSA status on My Sage Aid. If we have one on file for you it will appear on your checklist as completed.

- Register for Summer 2023 classes. Submit your form **AFTER** you have registered for your summer classes. If you are not registered at least ½ time, we will send the form back to you until you adjust your registration.
- In order to **receive your financial aid package before the tuition due date (May 1, 2023)**, you must **submit** your summer intent application **by April 14, 2023**. The deadline to turn in a summer intent form to receive aid for Summer 2023 is **June 16, 2023**. Applications will be accepted starting March 27, 2023 through June 16, 2023. Applications can be submitted in person, by mail or by email (finaid@sage.edu)
- If you are eligible for aid, the Financial Aid Office will put together your financial aid package and notify you that your offer letter has been updated on your *My Sage Aid* account. *My Sage Aid* can be found under the Financial Aid section of Sage Self-Service. Review your online financial aid package and accept or decline any financial aid awards you are offered.
- If you are awarded a Stafford Loan and you are a first time borrower at Russell Sage College, you must complete a **Direct Loan Master Promissory Note** and **Direct Loan Entrance Counseling Interview**. Both of these can be completed at www.studentaid.gov.

YOU WILL NOT RECEIVE A SUMMER FINANCIAL AID PACKAGE IF YOU DO NOT COMPLETE THE ABOVE STEPS.

THE FINAL DATE THAT SUMMER AID APPLICATIONS WILL BE PROCESSED IS **JUNE 16, 2023.**

NO EXCEPTIONS WILL BE MADE TO THIS DEADLINE.



(We will not provide summer financial aid packages to students who submit the application after the deadline listed above. Applications received after this date will not be processed.)

I have enrolled in _____ credits for the Summer 2023 semester. **(MUST BE COMPLETED)**

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Summer Aid Information:

- Students must meet all Satisfactory Academic Progress (SAP) requirements in order to receive summer aid. SAP is not reviewed until after Spring 2023 grades are posted in May so it may be possible for someone to receive a financial aid award notice for Summer 2023 prior to May, only to have it revoked after SAP is reviewed. If you are unsure of your SAP status based on your anticipated Spring 2023 performance, please consult with a financial aid advisor. More information on Russell Sage's SAP policy can be found at www.sage.edu.
- Third Year DPT students that will be graduating in December 2023 will receive all financial aid for the summer semester. Some aid could be prorated based on the cost of tuition.
- Students must be accepted into an approved program of study and enrolled at least half-time. For financial aid purposes, half-time status for undergraduate students is 6 credit hours and graduate students is 4.5 credit hours. All credit hours taken throughout the summer sessions are combined to determine a student's overall summer term enrollment status for financial aid.
- *If your financial aid application was selected for verification, you must complete the verification process in order to receive a financial aid award package. **Please note that verification must be completed prior to May 26, 2023 in order to receive financial aid for the summer semester.***
- If you drop below half-time status before loan proceeds are disbursed, and you have failed to establish eligibility for the loan, the entire amount of the loan must be returned to the loan servicer.
- If you withdraw from your classes, stop attending without formally withdrawing, or never attend your classes, you may be subject to having all or a portion of your aid returned. This may result in a balance due and require immediate payment to Student Accounts. If you received a refund you may be required to repay all or a portion of your summer refund check(s).
- **Book money is not available for the summer semester so please plan accordingly.**
- The final date that summer aid applications will be processed will be **June 16, 2023**.

Affirmation: I understand if I submit this form without having a 2023-24 FAFSA on file and/or without being registered at least half-time, my form will be returned to me and I will have to submit a new Summer Intent form once I meet all of the conditions listed above and before financial aid will be offered to me for the Summer 2023 semester.

I acknowledge that I have read the entire Summer Aid Information Sheet and understand the associated conditions.

Student Signature _____ Date _____