



## Additional Payment Options and Instructions

If you need additional assistance beyond the awards offered in your Financial Aid Offer Letter, there are a variety of options you can explore to help you and your family meet your educational goals. Below we have listed some of the most common options our students and families access. If you have additional questions, we encourage you to visit our website at <https://www.sage.edu/admission/financial-aid/federal-state-aid>, contact us at [финаid@sage.edu](mailto:финаid@sage.edu) or schedule an appointment with a financial aid administrator to discuss your charges and financial aid options.

### Outside Scholarships

We encourage all students to research and apply for scholarship funds outside of Russell Sage College. There are many reputable websites that offer scholarship assistance to students. Information can also be found in your school guidance offices, public libraries and college financial aid offices. Make sure scholarship information and offers you receive are legitimate; and remember that you don't have to pay to find scholarships or other financial aid. A good resource or starting point is the Federal Student Aid website, <https://studentaid.gov/understand-aid/types/scholarships>.  
\*Please note: All outside scholarships must be reported to the financial aid office and included in your financial aid package. More information on how these scholarships are applied to your financial aid package can be found under the Financial Aid Terms and Conditions, located on My Sage Aid and at <https://www.sage.edu/admission/financial-aid/financial-aid-terms-conditions/>.

### Payment Plans

Monthly payment plans are available by semester. You can enroll in the payment plan through the Student Finance section, accessed via Self Service. The payment plan allows you to make monthly payments over the length of the semester. A \$45.00 enrollment fee to be on the plan is required. Students can set up authorized users to have anytime, anywhere account access to your payment plan, including real-time balance information. When payments are received — online, in person or by mail — or new charges are added, your account balance reflects that change in real time.

### Additional Loan Options

There are a variety of loan options available to students and families seeking to supplement their grant and scholarship assistance. The terms and conditions for student loans vary depending on the type. We have included several options below that offer superior terms and interest rates.

#### Federal Direct PLUS Loan\* (Parent Loan for Undergraduate Students)

The Parent Loan for Undergraduate Students (PLUS) is a federal loan program offered, as the name indicates, to the parents of undergraduate students. A student must be enrolled at least half-time and eligibility is contingent upon a parent's qualifying credit approval. To apply for a Federal Direct PLUS loan, please complete the following steps:

- 1) Print and complete Russell Sage College 2024-2025 Federal Direct PLUS Supplemental Information Form. This form is located on the Financial Aid Forms page on the sage.edu website. Our preferred method to submit the form is in person or by mail. Forms can be mailed to Russell Sage College, Office of Student Services, 65 First Street, Troy, NY 12180. Upon receipt, a credit check will be completed to determine if the parent is eligible to receive the PLUS loan. If approved, the parent that completed the PLUS supplemental form must complete Step 2.
- 2) Complete the Direct PLUS Loan Master Promissory Note (MPN) online. Please go to <https://studentaid.gov/mpn/parentplus/landing>. The parent applying for the PLUS loan will login using their FSA ID (not the student's FSA ID). Select the option for "Complete Master Promissory Note", and then select "Parent PLUS" for the type of MPN to complete.
- 3) Please note: If you would like to borrow a PLUS Loan but an offer was not included on your financial aid award letter, you can still apply by submitting a Federal Direct PLUS Loan Supplemental Information Form and completing the Direct PLUS MPN (steps 1 and 2 above)

\* If your parent is denied the Direct PLUS loan, you, the student, may be eligible for an additional Unsubsidized Stafford Loan. The amount will vary depending on your year in school (FR, SO, JR, SR). There is a box on the PLUS Supplemental form to indicate you would like to be awarded the additional Unsubsidized Stafford loan if your parent is denied. Your parent also has the option to request an appeal of denied credit or obtain an endorser. Please contact the Financial Aid Office for additional information about these options.

### Alternative Student Loans

You may apply for an alternative loan from a number of lenders. Alternative Loans should be considered as a last resort for educational purposes after all other federal aid options have been exhausted (grants, scholarships, Federal Stafford Loans and the Direct PLUS Loan). Students must accept, reduce or decline any offered federal Direct Stafford loans before a private loan can be processed for the same loan term. After the full loan application process with the lender is complete, the lender will send a school certification request to the Russell Sage financial aid office for final approval.